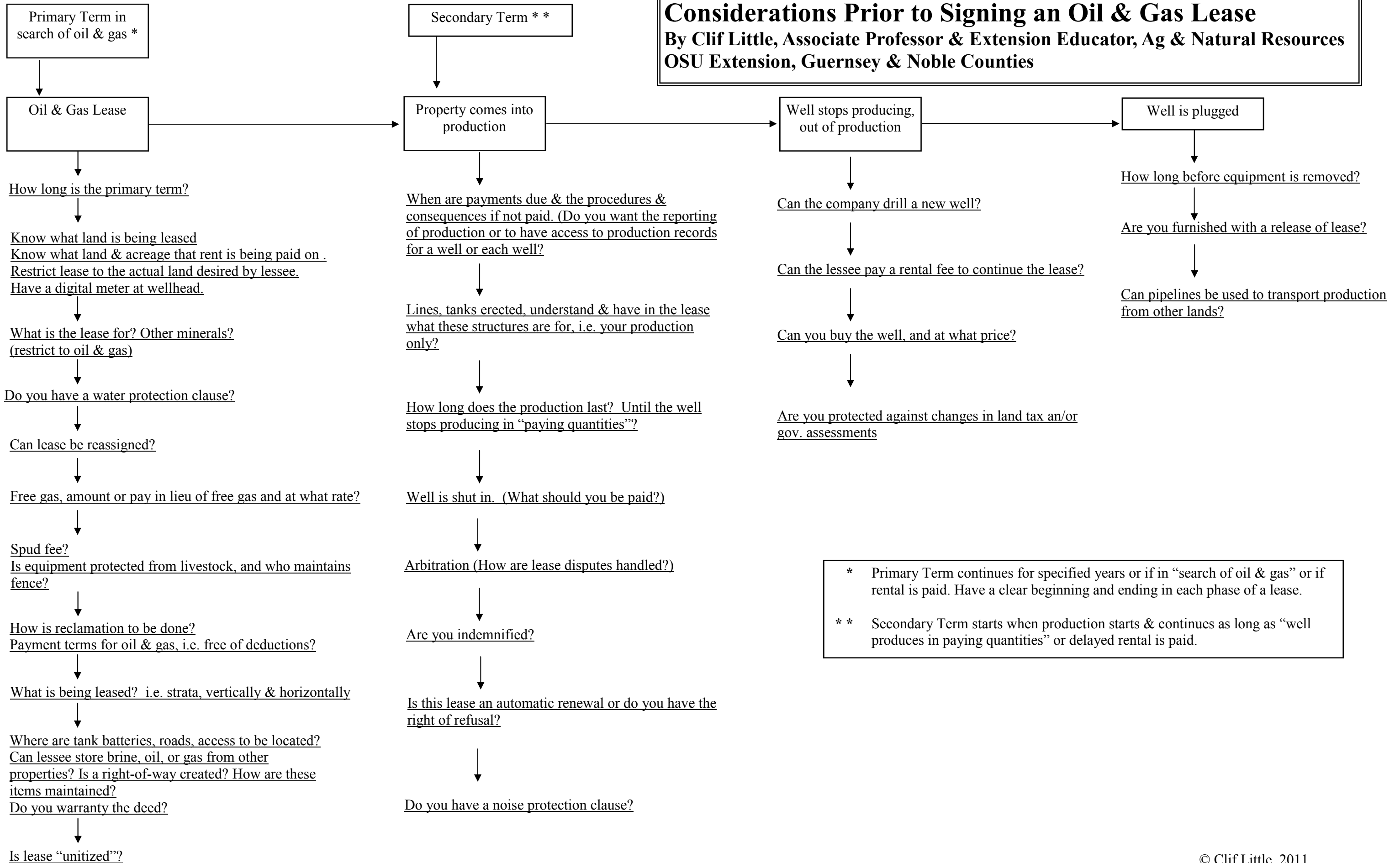


# Considerations Prior to Signing an Oil & Gas Lease

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\* Primary Term continues for specified years or if in "search of oil & gas" or if rental is paid. Have a clear beginning and ending in each phase of a lease.

\*\* Secondary Term starts when production starts & continues as long as "well produces in paying quantities" or delayed rental is paid.